

May 29, 2017

To  
BSE Limited  
Corporation Relationship Department,  
P.J. Towers,  
25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai – 400 001

Sir,

Sub: "Audited Financial results" along with "Auditors report" and "Form A" for  
the quarter and year ended March 31, 2017

Ref: Scrip Code: 526468.

Dear Sir,

We enclose herewith the following:

- a) **Audited Financial results** of the Company for the quarter and year ended March 31, 2017 which has been duly approved in the Board Meeting Held on May 29, 2017;
- b) **Auditors Report** of the statutory Auditors of the Company on the financial results/financial statements of the company for the year ended March 31, 2017 and
- c) **FORM "A"** (for audit report for unmodified opinion) with respect to audited financial results for the year ended March 31, 2017.
- d) Deferred the consideration of Appointment of Statutory Auditors to the next Audit Committee and Board meeting.

The meeting commenced at 11.30 AM and concluded at 2.30 PM

Kindly take it on your records.

Thanking you,

Yours faithfully

For EURO LEDER FASHION LIMITED



Shri. RM. Lakshmanan  
[Whole Time Director]



Encl: Copy of Results  
Auditors Report  
Form A

**M/S. EURO LEDER FASHION LIMITED**

Regd. Office: 99, GST Road,  
Pallavaram, Chennai - 600 043.  
CIN:L18209TN1992PLC022134

**Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2017**

(Rs.in Lakhs)

Sl. No.	Particulars	3 Months Ended 31.03.2017	Preceding 3 Months Ended 31.12.2016	Corresponding 3 months ended in the previous Year 31.03.2016	Year to date figures for current Year ended 31.03.2017	Previous accounting year Ended 31.03.2016
		Audited	UnAudited	Audited	Audited	Audited
	<b>INCOME FROM OPERATIONS</b>					
1	a) Net Sales/Income from Operations	2,022.84	1,343.19	1,695.27	7,267.70	5,504.43
	b) Other Operating Income	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>2,022.84</b>	<b>1,343.19</b>	<b>1,695.27</b>	<b>7,267.70</b>	<b>5,504.43</b>
2	<b>Expenses</b>					
	a. Cost of material consumed	1,759.25	1,186.00	1,150.99	6,236.14	4,454.13
	b. Purchase of traded goods	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	576.12	(59.60)	420.52	(50.71)	38.39
	d. Employees benefit expenses	100.46	53.20	155.83	447.46	403.17
	e. Depreciation and amortisation expenses	12.63	3.00	20.65	30.63	36.65
	f. Other Expenditure	278.30	196.27	318.03	1,373.28	1,203.69
	<b>Total expenses</b>	<b>2,726.76</b>	<b>1,378.87</b>	<b>2,066.02</b>	<b>8,036.80</b>	<b>6,136.03</b>
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-
3	Profit/(loss) from operations before other income, interest & exceptional items(1-2)	(703.92)	(35.68)	(370.75)	(769.10)	(631.60)
4	Other Income	752.64	92.06	426.96	1,018.92	823.15
5	Profit/(loss) from ordinary activities before finance costs and exceptional items(3+4)	48.72	56.38	56.21	249.82	191.55
6	Finance Costs	23.15	42.19	42.33	153.84	128.62
7	Profit/(loss) from ordinary activities finance cost, but before exceptional items(5-6)	<b>25.57</b>	<b>14.19</b>	<b>13.88</b>	<b>95.98</b>	<b>62.93</b>
8	Exceptional items	-	-	-	-	-
9	Profit(+) Loss(-) from Ordinary Activities Before Tax (7+8)	25.57	14.19	13.88	95.98	62.93
10	Tax Expenses	14.44	10.00	17.54	34.44	17.54
11	Net Profit(+) Loss(-) from ordinary activities after tax (9-10)	11.13	4.19	(3.66)	61.54	45.39
12	Extraordinary item (net of tax expenses)	-	-	-	-	-
13	Net Profit(+) Loss(-) for the period (11-12)	11.13	4.19	(3.66)	61.54	45.39
14	Share of Profit/(Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15)	<b>11.13</b>	<b>4.19</b>	<b>(3.66)</b>	<b>61.54</b>	<b>45.39</b>
17	Paid up equity share capital (face value of the share shall be indicated) (Face value of Rs.10/-each net of calls in arrears)	390.64	390.52	390.52	390.64	390.52
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	768.77	707.23	707.23	768.77	707.23
19	Earning per share (EPS)	0.65	0.36	0.36	2.46	1.61
	a) Basic and diluted EPS before extraordinary items for the period for the year to date and for the previous year (not to be annualised)	0.65	0.36	0.36	2.46	1.61
	b) Basic and diluted EPS after extraordinary items for the period for the year to date and for the previous year (not to be annualised)	0.65	0.36	0.36	2.46	1.61




For EURO LEDER FASHION LIMITED

*[Signature]*

**Director**



Statement of Assets & Liabilities		(Rs.in Lakhs)	
	Particulars	As at current year ended 31.03.2017	As at current year ended 31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b><u>Shareholders Funds</u></b>		
	a) Share Capital	390.64	390.52
	b) Reserve & Surplus	768.77	707.23
	c) Money received against share warrants		
	<b>Sub Total-Shareholders funds</b>	<b>1,159.41</b>	<b>1,097.75</b>
<b>2</b>	Share Application money pending allotment		
<b>3</b>	Minority Interest		
<b>4</b>	<b><u>Non Current Liabilities</u></b>		
	a) Long Term borrowings		
	b) Deffered Tax liabilities	5.84	11.48
	c) Other Long Term Liabilities	16.02	31.66
	d) Long term Provisions	113.73	94.74
	<b>Sub Total -Non Current Liabilities</b>	<b>135.59</b>	<b>137.88</b>
<b>5</b>	<b><u>Current Liabilities</u></b>		
	a) Short Term borrowings	1,676.42	1,481.26
	b) Trade Payables	1,042.69	188.33
	c) Other Current Liabilities	536.78	663.58
	d) Short term provisions	56.00	40.00
	<b>Sub Total -Current Liabilities</b>	<b>3,311.89</b>	<b>2,373.17</b>
	<b>Total -Equity and Current Liabilities</b>	<b>4,606.89</b>	<b>3,608.80</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	a) Fixed Assets	1,156.13	232.25
	b) Goodwill on consolidation		
	c) Non Current Investment	0.09	0.09
	d) Deffered tax assets(net)		
	e) Long term loans and advances	324.28	296.77
	f) Other non current assets		
	<b>Sub Total Non Current Assets</b>	<b>1,480.50</b>	<b>529.11</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	a) Current investments	122.16	23.60
	b) Inventories	446.91	352.37
	c) Trade receivables	1,442.64	1,464.87
	d) Cash and cash equivalents	714.35	940.47
	e) Short term loans and advances	154.77	131.44
	f) Other current assets	245.56	166.94
	<b>Sub Total-Current assets</b>	<b>3,126.39</b>	<b>3,079.69</b>
	<b>Total Assets</b>	<b>4,606.89</b>	<b>3,608.80</b>
<b>Note:</b>			
<b>1</b>	The above results for the quarter and year ended 31st March 2017 have been reviewed by Audit committee and aproved by Board of directors at their meeting held on 29.05.2017		
<b>2</b>	Segmentwise report is not applicable to the Company.		
<b>3</b>	No investors complaints were received during the quarter.		
<b>4</b>	Equity shares are not pledged with any Bank, Entities, Companies or Financial institutions during the quarter.		
<b>5</b>	Previous periods/year figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period/year		
Date: 29th May 2017 Place: Chennai		For and On behalf of the Board    <b>RM. Lakshmanan</b> Whole Time Director	



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the M/s. EURO LEDER FASHION LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of M/s. EURO LEDER FASHION LIMITED

We have audited the quarterly financial results of M/s. EURO LEDER FASHION LIMITED (the company) for the quarter ended March 31, 2017 and the year to date results for the period April 2016 to March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017

Place: Chennai  
Date: 29.05.2017

For N.VENKATESAN ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn.No.004632S






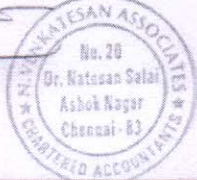
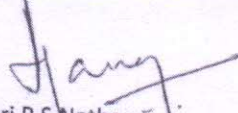

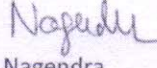
(N.VENKATESAN)  
Partner.  
Membership No.22021





## FORM A

(For Audit report with unmodified opinion)

1. Name of the Company	M/S. EURO LEDER FASHION LIMITED
2. Annual Financial Statements for the year ended	31.03.2017
3. Type of Audit observation	Unqualified
4. Frequency of observation	Not Applicable
5. To be signed by-	
*Whole Time Director	<p>For Euro Leder Fashion Limited</p> <p></p> <p>Shri RM. Lakshmanan (Whole Time Director)</p> 
*Auditor of the Company	<p>For N. Venkatesan Associates Chartered Accountants Firm Regn No: 004632S</p> <p></p> <p>N. Venkatesan Partner Membership No. 22021</p> 
*Audit Committee Chairman	<p>For Euro Leder Fashion Limited</p> <p></p> <p>Shri P.S. Nathan (Chairman of Audit Committee)</p> 
*Chief Financial Officer	<p>For Euro Leder Fashion Limited</p> <p></p> <p>M. Nagendra (Chief Financial Officer)</p> 